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## Call for entries for King Khalid Award 2019

Registration set to open as this year's King Khalid Award gets underway

The King Khalid Award, which recognises and celebrates excellence in the fields of corporate sustainability, nonprofit management and social innovation, will open for entries on February 17, 2019.

Abdullah Al Hamed, the programme's acting director, made the announcement at a media roundtable, which highlighted the award's role as a platform for celebrating and driving social change in Saudi Arabia.

Now in its 11th year, the King Khalid Award honours the people, organisations and initiatives solving complex social challenges with creativity and skill, and empowers others to follow in their footsteps. The award not only encourages the rise of sustainable business practices, but also illuminates the vital role played by individual changemakers and the nonprofit sector in transforming Saudi society for the better.

The award focuses on three categories. Development Partners recognises innovative social initiatives, while Excellence in Nonprofit Organisations rewards outstanding management practices among nonprofits. The Sustainability award honours enterprises that have taken sustainability to the heart of their business model, and used it to drive growth.

Entries will remain open for Development Partners until March 17, and until March 31 for entries in the Sustainability and Excellence in Nonprofit Organisation categories.

Winners are celebrated at the prestigious King Khalid Award Gala, which is held under the patronage of the Custodian of the Two Holy Mosques. Prize money of SR1m will be shared between the winners of the Excellence in Nonprofit Organisations category, with a further SR500,000 shared between winners in the Development Partners division.

All applicants that enter the award benefit from expert, tailored analysis of their organisational capabilities, to identify strengths and shortfalls and examine how to improve their outcomes. This bespoke scorecard is paired with learning opportunities and specialist support, which together empower organisations to innovate, improve and evolve.

The media roundtable also touched upon the agreement signed between King Khalid Foundation and the Saudi Stock Exchange, or Tadawul, which aims to encourage companies listed on the bourse to adopt responsible business practices. By entering the award, Al Hamed noted, companies receive a specialist review of their sustainability practices and a roadmap for their ongoing development.